

ASSETS BALANCE SHEET

ASSETS		Exercice N 31/03/2024 12			Exercice N-1 31/03/2023 12
		Gross	Depreciations and Provisions	Net	Net
FIXED ASSETS	Uncalled share capital				
	INTANGIBLE FIXED ASSETS				
	Formation expenses				
	Research and development expenses				
	Concessions, patents, licences, trade marks				
	Goodwill (1)				
	● other intangible assets				
	Advances and deposits on intangible assets				
	TANGIBLE FIXED ASSETS				
	Lands				
Buildings					
Machinery and equipment					
● other tangible fixed assets	2165	1484	681	743	
Fixed assets in progress					
Advances and deposit payments					
FINANCIAL ASSETS (2)					
Shares in group companies					
● other investments					
Amounts owed by group and related companies					
● other financial investments					
Loans					
● other financial assets	28086		28086	28086	
TOTAL I	30251	1484	28767	28829	
CURRENT ASSETS	INVENTORIES				
	Raw materials, supplies				
	Goods in progress				
	Services in progress				
	Intermediate products and finished products				
	Goods for resale	215012		215012	587427
	Advances and deposits on orders				106
	DEBTORS (3)				
	Trade debtors and related accounts	125748		125748	92332
	● other debtors	24505		24505	24811
Called up share capital unpaid					
Stocks and shares					
Banks and financial accounts	8790		8790	7076	
Prepayments (3)					
TOTAL II	374055		374055	711752	
Prepaid expenses	Costs to be spread over several years (III)				
	Redeemed debentures premium (IV)				
	Unrealized loss on exchange adjustments (V)				
TOTAL ASSETS (I+II+III+IV+V)	404306	1484	402822	740581	

(1) Including lease right
(2) Including less than one year
(3) Including more than one year

LIABILITY BALANCE SHEET

LIABILITIES		Exercice N 31/03/2024 12	Exercice N-1 31/03/2023 12			
SHAREHOLDER'S EQUITY	Share capital	100000	100000	100000		
	Share premium account					
	Reevaluation surplus					
	RESERVES					
	Legal reserves					
	Statutory reserves					
	Regulated reserves					
	Other reserves					
	Profit or loss brought forward		170742	161078		
	NET RESULT OF THE EXERCICE		84133	9664		
Governments grants						
Statutory provisions						
	TOTAL I	354875	270742			
OTHER EQUITY	Income from financial investments					
	Conditional state advances					
	TOTAL II					
PROVISIONS FOR RISKS AND CHARGES	Provisions for risks					
	Provisions for charges					
	TOTAL III					
CREDITORS (1)	FINANCIAL LIABILITIES					
	Convertible debenture loans					
	Other debenture loans					
	Bank borrowings (2)					
	Other loans and similar debts		27500	257545		
	Advances and deposits paid for orders in progress					
	OPERATING LIABILITIES					
Trade creditors and related accounts		17158	198623			
Tax and social security creditors		2168	8816			
Amounts owed for fixed assets and related accounts						
Other liabilities			1237			
Prepaid expenses	Deferred income					
	TOTAL IV		46826	466221		
	Unrealised profit on exchange adjustment (V)		1121	3618		
	TOTAL LIABILITIES (I+II+III+IV+V)		402822	740581		

(1)

PROFIT AND LOSS ACCOUNT

	Exercice 31/03/2024 12			Exercice N-1 31/03/2023 12		
	France	Export	Total			
OPERATING INCOME (1)						
Sales of goods	1515803		1515803	1150301		
Sales of finished products						
Sales of finished services						
NET TURNOVER	1515803		1515803	1150301		
Manufactured products inventory variance						
Production capitalised						
Operating grants						
Depreciations and provisions adjustments						
Other income						
TOTAL OPERATING INCOME (I)			1515803	1150301		
OPERATING EXPENSES (2)						
Purchases of goods			525242	586011		
Stock variation of goods			372415	100778		
Purchases of raw materials						
Stock variation of raw materials						
Other purchases and expenses *			355038	275924		
Miscellaneous taxes			14126	23591		
Wages and salaries			161650	149506		
Social security charges			3480	4902		
Operating depreciation or provision						
Depreciations on assets			62	90		
Provisions on assets						
Provisions on current assets						
Provisions for contingency						
Other expenses			198	218		
TOTAL OPERATING EXPENSES (II)			1432211	1141020		
1 - OPERATING PROFIT (I-II)			83592	9281		
NET RESULT FROM JOINT VENTURES						
Attributable profit or loss transferred (III)						
Profit or loss transferred (IV)						

(1) Including produce relating to previous exercise

(2) Including charges relating to previous exercise

PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2024 12	Exercice N-1 31/03/2023 12		
NET FINANCIAL INCOME				
Income from investments (3)				
Income from other financial assets (3)				
Other interests and similar income (3)				
Provisions written back and deferred financial expenses	161	230		
Profit on exchange	952	986		
Net income on disposal of stocks and shares				
TOTAL V	1113	1216		
FINANCIAL EXPENSES				
Financial depreciations and provisions				
Interests payable (4)				
Loss on exchange	572	833		
Net book value of fixed assets disposed				
TOTAL VI	572	833		
2. FINANCIAL INCOME (V-VI)	541	383		
3. CURRENT INCOME BEFORE TAXES (I-II+III-IV+V-VI)	84133	9664		
EXTRAORDINARY INCOME				
Extraordinary income				
Extraordinary income on capital transactions				
Provisions written back : extraordinary income				
TOTAL VII				
EXTRAORDINARY EXPENSES				
Extraordinary costs on trading activities				
Extraordinary costs on capital transactions				
Extraordinary costs for depreciations and provisions				
TOTAL VIII				
4. NET EXTRAORDINARY INCOME (VII-VIII)				
Employees' share scheme (IX)				
Corporate income tax (X)				
TOTAL INCOMES (I+III+V+VII)	1516916	1151517		
TOTAL EXPENSES (II+IV+VI+VIII+IX+X)	1432783	1141853		
5. NET PROFIT OR LOSS	84133	9664		

Including : Equipment leasing
: Real estate leasing

(3) Including produce concerning related companies

(4) Including interest concerning related companies

DETAILS ASSETS BALANCE SHEET

ASSETS	Exercice N 31/03/2024 12	Exercice N-1 31/03/2023 12		
● OTHER TANGIBLE FIXED ASSETS	681	743		
21810000 General fixtures & fittings	2165	2165		
28181000 Deprec. general fixtures & fit	1484-	1422-		
● OTHER FINANCIAL ASSETS	28086	28086		
27500000 Deposit Aubervilliers	13200	13200		
27510000 Deposit warehouse La Courneuve	14886	14886		
TOTAL I	28767	28829		
●●● GOODS FOR RESALE	215012	587427		
37100000 Goods for resale	215012	587427		
ADVANCES AND DEPOSITS ●N ●RDERS	0	106		
40910000 Payment on account, orders	0	106		
TRADE DEBT●RS AND RELATED ACC●UNTS	125748	92332		
41100000 Customers	125748	92332		
● OTHER DEBT●RS	24505	24811		
40100000 Suppliers	9279	5272		
40980000 Credit note to be received	8157	11336		
44400000 State-Income tax	7069	7771		
44520000 VAT due within EU		7		
44566000 VAT on other goods & serv		425		
44566200 VAT deductible within EU				
44587000 Turnover tax on invoices to be				
BANKS AND FINANCIAL ACC●UNTS	8790	7076		
51210000 Accounts in French francs/euro (B●I)	421	1240		
51220000 BNP Bank	8138	5627		
53000000 Cash on hand	231	209		
TOTAL II	374055	711752		
UNREALIZED L●SS ●N EXCHANGE ADJUSTMENTS				
47620000 unrealized foreign exch. losse				
TOTAL ASSETS	402822	740581		

DETAILED LIABILITY BALANCE SHEET

LIABILITIES	Exercice N 31/03/2024 12	Exercice N-1 31/03/2023 12		
SHARE CAPITAL	100000	100000		
10130000 share capital	100000	100000		
PROFIT OR LOSS BROUGHT FORWARD	170742	161078		
11900000 Loss carried forward	170742	161078		
NET RESULT OF THE EXERCISE	84133	9664		
TOTAL I	354875	270742		
PROVISIONS FOR RISKS				
15150000 Prov. foreign exchange losses				
TOTAL III				
OTHER LOANS AND SIMILAR DEBTS	27500	257545		
45100000 Current account Loan	15000	70000		
45110000 COMPTE COURANT	12500	187545		
ADVANCES AND DEPOSITS PAID FOR ORDERS IN PROGRESS				
41910000 Cust.payment on account receiv				
TRADE CREDITORS AND RELATED ACCOUNTS	17158	198623		
40100000 Suppliers	11438	178487		
40810000 Suppl-Invoice to be received	5720	20136		
TAX AND SOCIAL SECURITY CREDITORS	2168	8816		
42100000 Remuneration payable	1200	4248		
42820000 Accrued chges for holiday pay	127	982		
43100000 Social security	328	1204		
43710000 MALAKOFF MEDERIC	101	709		
43730000 MALAKOFF PREVYANCE	22	96		
43820000 Contributions for holiday pay	214	224		
43860000 Other accrued charges payable		210		
44520000 VAT due within EU				
44551000 VAT to be disbursed	176	939		
44566200 VAT deductible within EU				
44571000 Value added tax collected		25		
44586000 VAT on accruals FNP		96		
44860000 Accrued charges payable		83		
OTHER LIABILITIES		1237		
41980000 Sales rebates - discounts - al				
46700000 Other debtors or creditors		1237		
TOTAL IV	46826	466221		
UNREALISED PROFIT ON EXCHANGE ADJUSTMENT	1121	3618		
47720000 unrealized foreign exch.gains	1121	3618		
TOTAL LIABILITIES	402822	740581		

DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2024 12	Exercice N-1 31/03/2023 12		
SALES ● F G ● ● DS	1515803	1150301		
70710000 Goods for resale France				
70711000 Goods for resale UE	1515803	1150301		
70720000 Goods for resale export				
NET TURNOVER	1515803	1150301		
● OTHER INC ● ME				
75800000 Sundry current operating incom				
TOTAL OPERATING INCOME	1515803	1150301		
PURCHASES ● F G ● ● DS	525242	586011		
60710000 Goods for resale (or group) A	525242	586011		
ST ● CK VARIATION ● F G ● ● DS	372415	100778		
60370000 Change in stocks of goods for	372415	100778		
PURCHASES ● F RAW MATERIALS				
60810000 Customs duty on purchases				
● OTHER PURCHASES AND EXPENSES	355038	275924		
60610000 Electricity	2445	1926		
60611000 Non-inventoriable supplies	1252	943		
60630000 Maintenance & minor equipment	107	99		
60640000 Administrative supplies	49	45		
61100000 General subcontracting	778	670		
61320000 Real property rental	115118	86238		
61321000 Warehouse rental	94870	67890		
61350000 Rental BNP VX520	22	18		
61400000 Rental property cost warehouse	1014	986		
61410000 rental property cost Aubervill	911	869		
61520000 Maintenance and repair				
62260000 Accounting fees	9000	5000		
62261000 Lawyer fees	1660	1750		
62262000 Sundry fees	190	200		
62280000 legal and litigation fees				
62310000 Announcements and advertisemen				
62330000 Fairs and exhibitions				
62360000 Catalogues and printed materia				
62380000 Sundry				
62410000 Freight in	117460	99889		
62420000 Freight out	7468	6933		
62510000 Journeys and business travel	1025	965		
62570000 Receptions				
62600000 Postal costs	95	89		
62610000 TELEPH ● NE	140	126		
62700000 Banking and similar services	478	436		
62710000 Securities costs (purchase - s				
62780000 ● other expenses	956	852		
62810000 Sundry assistance (eg. contrib				

DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2024 12	Exercice N-1 31/03/2023 12		
MISCELLANEOUS TAXES	14126	23591		
63120000 Apprenticeship tax	275	520		
63130000 Training tax	76	92		
63510000 Direct taxes (except income ta	9319	16868		
63511000 Business entity tax				
63580000 Sundry taxes	4456	6111		
	161650	149506		
WAGES AND SALARIES				
64110000 Salaries, emoluments	159672	147384		
64120000 Holiday pay	1978	2122		
	3480	4902		
SOCIAL SECURITY CHARGES				
64510000 social security contribution	1896	2664		
64520000 Mutual organisation contrib	54	68		
64521000 PROVISION CS SUR CP	592	826		
64530000 Pension fund contributions	938	1344		
64800000 Other personnel costs				
64900000 CICE				
	62	90		
DEPRECIATIONS ON ASSETS				
68112000 Tangible fixed assets	62	90		
	198	218		
OTHER EXPENSES				
65100000 Royalties and licence fees for	198	218		
65800000 sundry current operating chges				
TOTAL OPERATING EXPENSES	1432211	1141020		
OPERATING PROFIT	83592	9281		
PROVISIONS WRITTEN BACK AND DEFERRED FINANCIAL EXPENSES	161	230		
78650000 Provisions for financial liabi	161	230		
	952	986		
PROFIT ON EXCHANGE				
76600000 Exchange gains	952	986		
TOTAL FINANCIAL INCOME	1113	1216		
FINANCIAL DEPRECIATIONS AND PROVISIONS				
68650000 appropriations prov financial				
	572	833		
LOSS ON EXCHANGE				
66600000 Exchange losses	572	833		
TOTAL FINANCIAL EXPENSES	572	833		
FINANCIAL INCOME	541	383		
CURRENT INCOME BEFORE TAXES	84133	9664		
EXTRAORDINARY COSTS ON TRADING ACTIVITIES				
67120000 Fines, tax penalties				

DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2024 12	Exercice N-1 31/03/2023 12		
TOTAL EXTRAORDINARY EXPENSES				
NET EXTRAORDINARY INCOME				
TOTAL INCOMES	1516916	1151517		
TOTAL EXPENSES	1432783	1141853		
NET PROFIT OR LOSS	84133	9664		