

**ASSETS BALANCE SHEET**

ASSETS		Exercice N 31/03/2022 12			Exercice N-1 31/03/2021 12
		Gross	Depreciations and Provisions	Net	Net
FIXED ASSETS	Uncalled share capital				
	INTANGIBLE FIXED ASSETS				
	Formation expenses				
	Research and development expenses				
	Concessions, patents, licences, trade marks				
	Goodwill (1)				
	●ther intangible assets				
	Advances and deposits on intangible assets				
	TANGIBLE FIXED ASSETS				
	Lands				
	Buildings				
	Machinery and equipment				
●ther tangible fixed assets	2165	1332	833	963	
Fixed assets in progress					
Advances and deposit payments					
FINANCIAL ASSETS (2)					
Shares in group companies					
●ther investments					
Amounts owed by group and related companies					
●ther financial investments					
Loans					
●ther financial assets	28086		28086	28086	
<b>TOTAL I</b>	<b>30251</b>	<b>1332</b>	<b>28919</b>	<b>29049</b>	
CURRENT ASSETS	INVENTORIES				
	Raw materials, supplies				
	Goods in progress				
	Services in progress				
	Intermediate products and finished products				
	Goods for resale	688205		688205	772456
	Advances and deposits on orders	153		153	128
	DEBTORS (3)				
	Trade debtors and related accounts	30439		30439	39682
	●ther debtors	39146		39146	43618
Called up share capital unpaid					
Stocks and shares					
Banks and financial accounts	12033		12033	14294	
Prepayments (3)					
<b>TOTAL II</b>	<b>769976</b>		<b>769976</b>	<b>870178</b>	
Prepaid expenses	Costs to be spread over several years (III)				
	Redeemed debentures premium (IV)				
	Unrealized loss on exchange adjustments (V)				
<b>TOTAL ASSETS (I+II+III+IV+V)</b>	<b>800227</b>	<b>1332</b>	<b>798895</b>	<b>899227</b>	

(1) Including lease right

(2) Including less than one year

(3) Including more than one year

**LIABILITY BALANCE SHEET**

<b>LIABILITIES</b>		<b>Exercice N</b> 31/03/2022 12	<b>Exercice N-1</b> 31/03/2021 12			
<b>SHAREHOLDER'S EQUITY</b>	Share capital	100000	100000	100000		
	Share premium account					
	Reevaluation surplus					
	<b>RESERVES</b>					
	Legal reserves					
	Statutory reserves					
	Regulated reserves					
	Other reserves					
	Profit or loss brought forward		149634	179787		
	<b>NET RESULT OF THE EXERCICE</b>		11444	30153-		
Governments grants						
Statutory provisions						
	<b>TOTAL I</b>		261078	249634		
<b>OTHER EQUITY</b>	Income from financial investments					
	Conditional state advances					
	<b>TOTAL II</b>					
<b>PROVISIONS FOR RISKS AND CHARGES</b>	Provisions for risks					
	Provisions for charges					
	<b>TOTAL III</b>					
<b>CREDITORS (1)</b>	<b>FINANCIAL LIABILITIES</b>					
	Convertible debenture loans					
	Other debenture loans					
	Bank borrowings (2)					
	Other loans and similar debts		316950	348630		
	Advances and deposits paid for orders in progress					
	<b>OPERATING LIABILITIES</b>					
Trade creditors and related accounts		199262	276942			
Tax and social security creditors		11728	12154			
Amounts owed for fixed assets and related accounts						
Other liabilities		2638	3231			
<b>Prepaid expenses</b>	Deferred income					
	<b>TOTAL IV</b>		530578	640957		
	Unrealised profit on exchange adjustment (V)		7239	8636		
	<b>TOTAL LIABILITIES (I+II+III+IV+V)</b>		798895	899227		

(1)

**PROFIT AND LOSS ACCOUNT**

	Exercice N 31/03/2022 12			Exercice N-1 31/03/2021 12		
	France	Export	Total			
<b>OPERATING INCOME (1)</b>						
Sales of goods	705368		705368	680766		
Sales of finished products						
Sales of finished services						
<b>NET TURNOVER</b>	705368		705368	680766		
Manufactured products inventory variance						
Production capitalised						
Operating grants						
Depreciations and provisions adjustments						
Other income						
<b>TOTAL OPERATING INCOME (I)</b>			705368	680766		
<b>OPERATING EXPENSES (2)</b>						
Purchases of goods			394091	424546		
Stock variation of goods			84251	7004		
Purchases of raw materials				8380		
Stock variation of raw materials						
Other purchases and expenses *			136831	199830		
Miscellaneous taxes			20678	28932		
Wages and salaries			55193	61839		
Social security charges			3629	5598		
Operating depreciation or provision						
Depreciations on assets			130	160		
Provisions on assets						
Provisions on current assets						
Provisions for contingency						
Other expenses			340	710		
<b>TOTAL OPERATING EXPENSES (II)</b>			695143	722991		
<b>1 - OPERATING PROFIT (I-II)</b>			10225	42225-		
<b>NET RESULT FROM JOINT VENTURES</b>						
Attributable profit or loss transferred (III)						
Profit or loss transferred (IV)						

(1) Including produce relating to previous exercise

(2) Including charges relating to previous exercise

**PROFIT AND LOSS ACCOUNT**

	Exercice N 31/03/2022 12	Exercice N-1 31/03/2021 12		
<b>NET FINANCIAL INCOME</b>				
Income from investments (3)				
Income from other financial assets (3)				
Other interests and similar income (3)				
Provisions written back and deferred financial expenses	260	1964		
Profit on exchange	1875	12638		
Net income on disposal of stocks and shares				
<b>TOTAL V</b>	<b>2135</b>	<b>14602</b>		
<b>FINANCIAL EXPENSES</b>				
Financial depreciations and provisions				
Interests payable (4)				
Loss on exchange	916	2530		
Net book value of fixed assets disposed				
<b>TOTAL VI</b>	<b>916</b>	<b>2530</b>		
<b>2. FINANCIAL INCOME (V-VI)</b>	<b>1219</b>	<b>12072</b>		
<b>3. CURRENT INCOME BEFORE TAXES (I-II+III-IV+V-VI)</b>	<b>11444</b>	<b>30153-</b>		
<b>EXTRAORDINARY INCOME</b>				
Extraordinary income				
Extraordinary income on capital transactions				
Provisions written back : extraordinary income				
<b>TOTAL VII</b>				
<b>EXTRAORDINARY EXPENSES</b>				
Extraordinary costs on trading activities				
Extraordinary costs on capital transactions				
Extraordinary costs for depreciations and provisions				
<b>TOTAL VIII</b>				
<b>4. NET EXTRAORDINARY INCOME (VII-VIII)</b>				
Employees' share scheme (IX)				
Corporate income tax (X)				
<b>TOTAL INCOMES (I+III+V+VII)</b>	<b>707503</b>	<b>695368</b>		
<b>TOTAL EXPENSES (II+IV+VI+VIII+IX+X)</b>	<b>696059</b>	<b>725521</b>		
<b>5. NET PROFIT OR LOSS</b>	<b>11444</b>	<b>30153</b>		

Including : Equipment leasing  
: Real estate leasing

(3) Including produce concerning related companies

(4) Including interest concerning related companies

RSA

## DETAILS ASSETS BALANCE SHEET

<b>ASSETS</b>	<b>Exercice N</b> 31/03/2022 12	<b>Exercice N-1</b> 31/03/2021 12		
<b>● OTHER TANGIBLE FIXED ASSETS</b>	<b>833</b>	<b>963</b>		
21810000 General fixtures & fittings	2165	2165		
28181000 Deprec. general fixtures & fit	1332-	1202-		
<b>● OTHER FINANCIAL ASSETS</b>	<b>28086</b>	<b>28086</b>		
27500000 Deposit Aubervilliers	13200	13200		
27510000 Deposit warehouse La Courneuve	14886	14886		
<b>TOTAL I</b>	<b>28919</b>	<b>29409</b>		
<b>●●● GOODS FOR RESALE</b>	<b>688205</b>	<b>772456</b>		
37100000 Goods for resale	688205	772456		
<b>ADVANCES AND DEPOSITS ●N ●RDERS</b>	<b>153</b>	<b>128</b>		
40910000 Payment on account, orders	153	128		
<b>TRADE DEBT●RS AND RELATED ACC●UNTS</b>	<b>30439</b>	<b>39682</b>		
41100000 Customers	30439	39682		
<b>● OTHER DEBT●RS</b>	<b>39146</b>	<b>43618</b>		
40100000 Suppliers	8368	9638		
40980000 Credit note to be received	18171	20376		
44400000 State-Income tax	10065	10484		
44520000 VAT due within EU	18	29		
44566000 VAT on other goods & serv	2524	3091		
44566200 VAT deductible within EU				
44587000 Turnover tax on invoices to be				
<b>BANKS AND FINANCIAL ACC●UNTS</b>	<b>12033</b>	<b>14294</b>		
51210000 Accounts in French francs/euro (B●I)	2437	3310		
51220000 BNP Bank	9368	10631		
53000000 Cash on hand	228	353		
<b>TOTAL II</b>	<b>769976</b>	<b>870178</b>		
<b>UNREALIZED L●SS ●N EXCHANGE ADJUSTMENTS</b>				
47620000 unrealized foreign exch. losse				
<b>TOTAL ASSETS</b>	<b>798895</b>	<b>899227</b>		

**DETAILED LIABILITY BALANCE SHEET**

<b>LIABILITIES</b>	<b>Exercice N</b> 31/03/2022 12	<b>Exercice N-1</b> 31/03/2021 12		
<b>SHARE CAPITAL</b>	100000	100000		
10130000 share capital	100000	100000		
<b>PROFIT OR LOSS BROUGHT FORWARD</b>	149634	179787		
11900000 Loss carried forward	149634	179787		
<b>NET RESULT OF THE EXERCISE</b>	11444	30153-		
<b>TOTAL I</b>	261078	249634		
<b>PROVISIONS FOR RISKS</b>				
15150000 Prov. foreign exchange losses				
<b>TOTAL III</b>				
<b>OTHER LOANS AND SIMILAR DEBTS</b>	316950	348630		
45100000 Current account Loan	80000	80000		
45110000 COMPTE COURANT	236950	268630		
<b>ADVANCES AND DEPOSITS PAID FOR ORDERS IN PROGRESS</b>				
41910000 Cust.payment on account receiv				
<b>TRADE CREDITORS AND RELATED ACCOUNTS</b>	199262	276942		
40100000 Suppliers	180924	256124		
40810000 Suppl-Invoice to be received	18338	20818		
<b>TAX AND SOCIAL SECURITY CREDITORS</b>	11728	12154		
42100000 Remuneration payable	4750	4750		
42820000 Accrued chges for holiday pay	1190	1246		
43100000 Social security	1872	1944		
43710000 MALAKOFF MEDERIC	1436	1617		
43730000 MALAKOFF PREVYANCE	144	134		
43820000 Contributions for holiday pay	298	309		
43860000 Other accrued charges payable	246	252		
44520000 VAT due within EU				
44551000 VAT to be disbursed	1480	1620		
44566200 VAT deductible within EU	7	6		
44571000 Value added tax collected	36	35		
44586000 VAT on accruals FNP	130	110		
44860000 Accrued charges payable	139	131		
<b>OTHER LIABILITIES</b>	2638	3231		
41980000 Sales rebates - discounts - al				
46700000 Other debtors or creditors	2638	3231		
<b>TOTAL IV</b>	530578	640957		
<b>UNREALISED PROFIT ON EXCHANGE ADJUSTMENT</b>	7239	8636		
47720000 unrealized foreign exch.gains	7239	8636		
<b>TOTAL LIABILITIES</b>	798895	899227		

## DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2022 12	Exercice N-1 31/03/2021 12		
<b>SALES OF GOODS</b>	705368	680766		
70710000 Goods for resale France	705368	680766		
70711000 Goods for resale UE				
70720000 Goods for resale export				
<b>NET TURNOVER</b>	705368	680766		
<b>OTHER INCOME</b>				
75800000 Sundry current operating incom				
<b>TOTAL OPERATING INCOME</b>	705368	680766		
<b>PURCHASES OF GOODS</b>	394091	424546		
60710000 Goods for resale (or group) A	394091	424546		
<b>STOCK VARIATION OF GOODS</b>	84251	7004-		
60370000 Change in stocks of goods for	84251	7004-		
<b>PURCHASES OF RAW MATERIALS</b>		8380		
60810000 Customs duty on purchases		8380		
<b>OTHER PURCHASES AND EXPENSES</b>	136831	199830		
60610000 Electricity	1244	1820		
60611000 Non-inventoriable supplies	578	918		
60630000 Maintenance & minor equipment	61	97		
60640000 Administrative supplies	31	65		
61100000 General subcontracting	549	833		
61320000 Real property rental	53697	81336		
61321000 Warehouse rental	43093	70726		
61350000 Rental BNP VX520	16	87		
61400000 Rental property cost warehouse	711	1198		
61410000 rental property cost Aubervill	617	1018		
61520000 Maintenance and repair		10		
62260000 Accounting fees	4000	5000		
62261000 Lawyer fees	1250	3510		
62262000 Sundry fees	180	200		
62280000 legal and litigation fees	22	52		
62310000 Announcements and advertisemen	15	39		
62330000 Fairs and exhibitions				
62360000 Catalogues and printed materia				
62380000 Sundry				
62410000 Freight in	28940	30412		
62420000 Freight out	139	172		
62510000 Journeys and business travel	482	660		
62570000 Receptions		2		
62600000 Postal costs	10	41		
62610000 TELEPHONE	53	90		
62700000 Banking and similar services	448	635		
62710000 Securities costs (purchase - s		19		
62780000 Other expenses	695	890		
62810000 Sundry assistance (eg. contrib				

## DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2022 12	Exercice N-1 31/03/2021 12		
MISCELLANEOUS TAXES	20678	28932		
63120000 Apprenticeship tax	472	500		
63130000 Training tax	130	160		
63510000 Direct taxes (except income ta	15368	18437		
63511000 Business entity tax	10	11		
63580000 Sundry taxes	4698	9824		
WAGES AND SALARIES	55193	61839		
64110000 Salaries, emoluments	54439	61005		
64120000 Holiday pay	754	834		
SOCIAL SECURITY CHARGES	3629	5598		
64510000 social security contribution	1956	3210		
64520000 Mutual organisation contrib	49	78		
64521000 PROVISION CS SUR CP	625	860		
64530000 Pension fund contributions	999	1450		
64800000 Other personnel costs				
64900000 CICE				
DEPRECIATIONS ON ASSETS	130	160		
68112000 Tangible fixed assets	130	160		
OTHER EXPENSES	340	710		
65100000 Royalties and licence fees for	340	710		
65800000 sundry current operating chges				
<b>TOTAL OPERATING EXPENSES</b>	<b>695143</b>	<b>722991</b>		
<b>OPERATING PROFIT</b>	<b>10225</b>	<b>42225-</b>		
PROVISIONS WRITTEN BACK AND DEFERRED FINANCIAL EXPENSES	260	1964		
78650000 Provisions for financial liabi	260	1964		
PROFIT ON EXCHANGE	1875	12638		
76600000 Exchange gains	1875	12638		
<b>TOTAL FINANCIAL INCOME</b>	<b>2135</b>	<b>14602</b>		
FINANCIAL DEPRECIATIONS AND PROVISIONS				
68650000 appropriations prov financial				
LOSS ON EXCHANGE	916	2530		
66600000 Exchange losses	916	2530		
<b>TOTAL FINANCIAL EXPENSES</b>	<b>916</b>	<b>2530</b>		
<b>FINANCIAL INCOME</b>	<b>1219</b>	<b>12072</b>		
<b>CURRENT INCOME BEFORE TAXES</b>	<b>11444</b>	<b>30153-</b>		
EXTRAORDINARY COSTS ON TRADING ACTIVITIES				
67120000 Fines, tax penalties				



## DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2022 12	Exercice N-1 31/03/2021 12		
<b>TOTAL EXTRAORDINARY EXPENSES</b>				
<b>NET EXTRAORDINARY INCOME</b>				
<b>TOTAL INCOMES</b>	707503	695368		
<b>TOTAL EXPENSES</b>	696059	725521		
<b>NET PROFIT OR LOSS</b>	11444	30153-		