

ASSETS BALANCE SHEET

ASSETS		Exercice N 31/03/2020 12			Exercice N-1 31/03/2019 12	
		Gross	Depreciations and Provisions	Net	Net	
FIXED ASSETS	Uncalled share capital					
	INTANGIBLE FIXED ASSETS					
	Formation expenses					
	Research and developement expenses					
	Concessions, patents, licences, trade marks					
	Goodwill (1)					
	Other intangible assets					
	Advances and deposits on intangible assets					
	TANGIBLE FIXED ASSETS					
	Lands					
	Buildings					
	Machinery and equipment					
	Other tangible fixed assets	2 165	1 042	1 123	1 362	
	Fixed assets in progress					
	Advances and deposit payments					
FINANCIAL ASSETS (2)						
Shares in group companies						
Other investments						
Amounts owed by group and related companies						
Other financial investments						
Loans						
Other financial assets	28 086		28 086	28 086		
TOTAL I	30 251	1 042	29 209	29 448		
CURRENT ASSETS	INVENTORIES					
	Raw materials, supplies					
	Goods in progress					
	Services in progress					
	Intermediate products and finished products					
	Goods for resale	7 654 52		7 654 52	6 587 95	
	Advances and deposits on orders	190		190	218	
	DEBTORS (3)					
	Trade debtors and related accounts	62 335		62 335	42 560	
	Other debtors	89 340		89 340	68 723	
Called up share capital unpaid						
Stocks and shares						
Banks and financial accounts	17 712		17 712	18 279		
Prepayments (3)						
TOTAL II	9 350 29		9 350 29	7 885 75		
Prepaid expenses	Costs to be spread over several years (III)					
	Redeemed debentures premium (IV)					
	Unrealized loss on exchange adjustments (V)					
TOTAL ASSETS (I+II+III+IV+V)	9 652 80	1 042	9 642 38	8 180 23		

- (1) Including lease right
(2) Including less than one year
(3) Including more than one year

LIABILITY BALANCE SHEET

LIABILITIES		Exercice N 31/03/2020 12	Exercice N-1 31/03/2019 12			
SHAREHOLDER'S EQUITY	Share capital	100 000	100 000			
	Share premium account					
	Reevaluation surplus					
	RESERVES					
	Legal reserves					
	Statutory reserves					
	Regulated reserves					
	Other reserves					
	Profit or loss brought forward		27468-	224727-		
	NET RESULT OF THE EXERCICE		207255	197259		
Governments grants						
Statutory provisions						
	TOTAL I		279787	72532		
OTHER EQUITY	Income from financial investments					
	Conditional state advances					
	TOTAL II					
PROVISIONS FOR RISKS AND CHARGES	Provisions for risks					
	Provisions for charges					
	TOTAL III					
CREDITORS (1)	FINANCIAL LIABILITIES					
	Convertible debenture loans					
	Other debenture loans					
	Bank borrowings (2)					
	Other loans and similar debts		310325	344806		
	Advances and deposits paid for orders in progress					
	OPERATING LIABILITIES					
	Trade creditors and related accounts		313413	341208		
Tax and social security creditors		37497	36442			
Amounts owed for fixed assets and related accounts						
Other liabilities		5821	6468			
Prepaid expenses	Deferred income					
	TOTAL IV		667056	728924		
	Unrealised profit on exchange adjustment (V)		17395	16567		
	TOTAL LIABILITIES (I+II+III+IV+V)		964238	818023		

(1)

PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2020 12			Exercice N-1 31/03/2019 12	
	France	Export	Total		
OPERATING INCOME (1)					
Sales of goods	1057242		1057242	999570	
Sales of finished products					
Sales of finished services					
NET TURNOVER	1057242		1057242	999570	
Manufactured products inventory variance					
Production capitalised					
Operating grants					
Depreciations and provisions adjustments					
Other income			1089	939	
TOTAL OPERATING INCOME (I)			1058331	1000509	
OPERATING EXPENSES (2)					
Purchases of goods			563739	558157	
Stock variation of goods			106657-	104566-	
Purchases of raw materials			52325	45500	
Stock variation of raw materials					
Other purchases and expenses *			218194	196736	
Miscellaneous taxes			30067	26264	
Wages and salaries			84639	73599	
Social security charges			17690	15353	
Operating depreciation or provision					
Depreciations on assets			239	217	
Provisions on assets					
Provisions on current assets					
Provisions for contingency					
Other expenses			1435	1248	
TOTAL OPERATING EXPENSES (II)			861671	812508	
1 - OPERATING PROFIT (I-II)			196660	188001	
NET RESULT FROM JOINT VENTURES					
Attributable profit or loss transferred (III)					
Profit or loss transferred (IV)					

(1) Including produce relating to previous exercise

(2) Including charges relating to previous exercise

PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2020 12	Exercice N-1 31/03/2019 12		
NET FINANCIAL INCOME				
Income from investments (3)				
Income from other financial assets (3)				
Other interests and similar income (3)				
Provisions written back and deferred financial expenses	5846	5128		
Profit on exchange	9762	8489		
Net income on disposal of stocks and shares				
TOTAL V	15608	13617		
FINANCIAL EXPENSES				
Financial depreciations and provisions				
Interests payable (4)				
Loss on exchange	5013	4359		
Net book value of fixed assets disposed				
TOTAL VI	5013	4359		
2. FINANCIAL INCOME (V-VI)	10595	9258		
3. CURRENT INCOME BEFORE TAXES (I-II+III-IV+V-VI)	207255	197259		
EXTRAORDINARY INCOME				
Extraordinary income				
Extraordinary income on capital transactions				
Provisions written back : extraordinary income				
TOTAL VII				
EXTRAORDINARY EXPENSES				
Extraordinary costs on trading activities				
Extraordinary costs on capital transactions				
Extraordinary costs for depreciations and provisions				
TOTAL VIII				
4. NET EXTRAORDINARY INCOME (VII-VIII)				
Employees' share scheme (IX)				
Corporate income tax (X)				
TOTAL INCOMES (I+III+V+VII)	1073939	1014126		
TOTAL EXPENSES (II+IV+VI+VIII+IX+X)	866684	816867		
5. NET PROFIT OR LOSS	207255	197259		

Including : Equipment leasing
: Real estate leasing

(3) Including produce concerning related companies

(4) Including interest concerning related companies

DETAILS ASSETS BALANCE SHEET

ASSETS	Exercice N 31/03/2020 12	Exercice N-1 31/03/2019 12		
OTHER TANGIBLE FIXED ASSETS	1 123	1 362		
21810000 General fixtures & fittings	21 65	2 165		
28181000 Deprec. general fixtures & fit	1 042	803		
OTHER FINANCIAL ASSETS	28 086	28 086		
27500000 Deposit Aubervilliers	13 200	13 200		
27510000 Deposit warehouse La Courneuve	14 886	14 886		
TOTAL I	29 209	29 448		
GOODS FOR RESALE	7 654 52	6 587 95		
37100000 Goods for resale	7 654 52	6 587 95		
ADVANCES AND DEPOSITS ON ORDERS	190	218		
40910000 Payment on account, orders	190	218		
TRADE DEBTORS AND RELATED ACCOUNTS	6 233 5	4 256 0		
41100000 Customers	6 233 5	4 256 0		
OTHER DEBTORS	8 934 0	6 872 3		
40100000 Suppliers	1 736 8	1 336 0		
40980000 Credit note to be received	4 445 7	3 419 8		
44400000 State-Income tax	2 236 4	1 720 3		
44520000 VAT due within EU	59	45		
44566000 VAT on other goods & serv	5 092	3 917		
44566200 VAT deductible within EU				
44587000 Turnover tax on invoices to be				
BANKS AND FINANCIAL ACCOUNTS	1 771 2	1 827 9		
51210000 Accounts in French francs/euro (BOI)	3 857	4 065		
51220000 BNP Bank	1 346 5	1 375 4		
53000000 Cash on hand	390	460		
TOTAL II	9 350 29	7 885 75		
UNREALIZED LOSS ON EXCHANGE ADJUSTMENTS				
47620000 unrealized foreign exch. losse				
TOTAL ASSETS	9 642 38	8 180 23		

DETAILS LIABILITY BALANCE SHEET

LIABILITIES	Exercice N 31/03/2020 12	Exercice N-1 31/03/2019 12		
SHARE CAPITAL	100 000	100 000		
10130000 share capital	100 000	100 000		
PROFIT OR LOSS BROUGHT FORWARD	27468-	224727-		
11900000 Loss carried forward	27468-	224727-		
NET RESULT OF THE EXERCISE	207255	197259		
TOTAL I	279787	72532		
PROVISIONS FOR RISKS				
15150000 Prov. foreign exchange losses				
TOTAL III				
OTHER LOANS AND SIMILAR DEBTS	310325	344806		
45100000 Current account CAMEX				
45110000 COMPTE COURANT MAXELITE	310325	344806		
ADVANCES AND DEPOSITS PAID FOR ORDERS IN PROGRESS				
41910000 Cust.payment on account receiv				
TRADE CREDITORS AND RELATED ACCOUNTS	313413	341208		
40100000 Suppliers	295408	323316		
40810000 Suppl-Invoice to be received	18005	17892		
TAX AND SOCIAL SECURITY CREDITORS	37497	36442		
42100000 Remuneration payable	14443	13435		
42820000 Accrued chges for holiday pay	3791	3694		
43100000 Social security	5942	5527		
43710000 MALAKOFF MEDERIC	4948	4603		
43730000 MALAKOFF PREVOYANCE	330	367		
43820000 Contributions for holiday pay	1031	1146		
43860000 Other accrued charges payable	785	872		
44520000 VAT due within EU				
44551000 VAT to be disbursed	5482	5959		
44566200 VAT deductible within EU	14	18		
44571000 Value added tax collected	68	72		
44586000 VAT on accruals FNP	325	361		
44860000 Accrued charges payable	338	388		
OTHER LIABILITIES	5821	6468		
41980000 Sales rebates - discounts - al				
46700000 Other debtors or creditors	5821	6468		
TOTAL IV	667056	728924		
UNREALISED PROFIT ON EXCHANGE ADJUSTMENT	17395	16567		
47720000 unrealized foreign exch.gains	17395	16567		
TOTAL LIABILITIES	964238	818023		

DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2020 12	Exercice N-1 31/03/2019 12		
SALES OF GOODS	1057242	999570		
70710000 Goods for resale France	799298	761236		
70711000 Goods for resale UE	205876	196072		
70720000 Goods for resale export	52068	42262		
NET TURNOVER	1057242	999570		
OTHER INCOME	1089	939		
75800000 Sundry current operating incom	1089	939		
TOTAL OPERATING INCOME	1058331	1000509		
PURCHASES OF GOODS	563739	558157		
60710000 Goods for resale (or group) A	563739	558157		
STOCK VARIATION OF GOODS	106657-	104566-		
60370000 Change in stocks of goods for	106657-	104566-		
PURCHASES OF RAW MATERIALS	52325	45500		
60810000 Customs duty on purchases	52325	45500		
OTHER PURCHASES AND EXPENSES	218194	196736		
60610000 Electricity	4 1 8 0	3981		
60611000 Non-inventoriable supplies	2715	2468		
60630000 Maintenance & minor equipment	218	208		
60640000 Administrative supplies	574	536		
61100000 General subcontracting	2675	2 500		
61320000 Real property rental	57288	52080		
61321000 Warehouse rental	46774	42522		
61350000 Rental BNP VX520	87	81		
61400000 Rental property cost warehouse	5346	4860		
61410000 rental property cost Aubervill	3360	3140		
61520000 Maintenance and repair	33	32		
62260000 Accounting fees	9975	9 500		
62261000 Lawyer fees	7 0 8 5	6500		
62262000 Sundry fees	1 6 0 5	1500		
62280000 legal and litigation fees	252	240		
62310000 Announcements and advertisemen	80	76		
62330000 Fairs and exhibitions				
62360000 Catalogues and printed materia				
62380000 Sundry				
62410000 Freight in	64559	56138		
62420000 Freight out	185	176		
62510000 Journeys and business travel	2336	2124		
62570000 Receptions	20	17		
62600000 Postal costs	768	698		
62610000 TELEPHONE	558	522		
62700000 Banking and similar services	2379	2163		
62710000 Securities costs (purchase - s	229	208		
62780000 Other expenses	4913	4466		
62810000 Sundry assistance (eg. contrib				

DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2020 12	Exercice N-1 31/03/2019 12		
MISCELLANEOUS TAXES	30067	26264		
63120000 Apprenticeship tax	661	648		
63130000 Training tax	573	546		
63510000 Direct taxes (except income ta	18437	16032		
63511000 Business entity tax	11	8		
63580000 Sundry taxes	10385	9030		
WAGES AND SALARIES	84639	73599		
64110000 Salaries, emoluments	83812	72880		
64120000 Holiday pay	827	719		
SOCIAL SECURITY CHARGES	17690	15353		
64510000 social security contribution	16666	14492		
64520000 Mutual organisation contrib	154	134		
64521000 PROVISION CS SUR CP	2620	2382		
64530000 Pension fund contributions	4052	3618		
64800000 Other personnel costs	410-	372-		
64900000 CICE	5392-	4901-		
DEPRECIATIONS ON ASSETS	239	217		
68112000 Tangible fixed assets	239	217		
OTHER EXPENSES	1435	1248		
65100000 Royalties and licence fees for	1435	1248		
65800000 sundry current operating chges				
TOTAL OPERATING EXPENSES	861671	812508		
OPERATING PROFIT	196660	188001		
PROVISIONS WRITTEN BACK AND DEFERRED FINANCIAL EXPENSES	5846	5128		
78650000 Provisions for financial liabi	5846	5128		
PROFIT ON EXCHANGE	9762	8489		
76600000 Exchange gains	9762	8489		
TOTAL FINANCIAL INCOME	15608	13617		
FINANCIAL DEPRECIATIONS AND PROVISIONS				
68650000 appropriations prov financial				
LOSS ON EXCHANGE	5013	4359		
66600000 Exchange losses	5013	4359		
TOTAL FINANCIAL EXPENSES	5013	4359		
FINANCIAL INCOME	10592	9258		
CURRENT INCOME BEFORE TAXES	207255	197259		
EXTRAORDINARY COSTS ON TRADING ACTIVITIES				
67120000 Fines, tax penalties				

