

**ASSETS BALANCE SHEET**

ASSETS		Exercice N 31/03/2023 12			Exercice N-1 31/03/2022
		Gross	Depreciations and Provisions	Net	Net
FIXED ASSETS	Uncalled share capital				
	INTANGIBLE FIXED ASSETS				
	Formation expenses				
	Research and development expenses				
	Concessions, patents, licences, trade marks				
	Goodwill (1)				
	● other intangible assets				
	Advances and deposits on intangible assets				
	TANGIBLE FIXED ASSETS				
	Lands				
	Buildings				
Machinery and equipment					
● other tangible fixed assets	2165	1422	743	833	
Fixed assets in progress					
Advances and deposit payments					
FINANCIAL ASSETS (2)					
Shares in group companies					
● other investments					
Amounts owed by group and related companies					
● other financial investments					
Loans					
● other financial assets	28086		28086	28086	
<b>TOTAL I</b>	<b>30251</b>	<b>1422</b>	<b>28829</b>	<b>28919</b>	
CURRENT ASSETS	INVENTORIES				
	Raw materials, supplies				
	Goods in progress				
	Services in progress				
	Intermediate products and finished products				
	Goods for resale	587427		587427	688205
	Advances and deposits on orders	106		106	153
	DEBTORS (3)				
	Trade debtors and related accounts	92332		92332	30439
	● other debtors	24811		24811	39146
Called up share capital unpaid					
Stocks and shares					
Banks and financial accounts	7076		7076	12033	
Prepayments (3)					
<b>TOTAL II</b>	<b>711752</b>		<b>711752</b>	<b>769976</b>	
Prepaid expenses	Costs to be spread over several years (III)				
	Redeemed debentures premium (IV)				
	Unrealized loss on exchange adjustments (V)				
<b>TOTAL ASSETS (I+II+III+IV+V)</b>	<b>742003</b>	<b>1422</b>	<b>740581</b>	<b>798895</b>	

(1) Including lease right  
(2) Including less than one year  
(3) Including more than one year

**LIABILITY BALANCE SHEET**

<b>LIABILITIES</b>		<b>Exercice N</b> 31/03/2023 12	<b>Exercice N-1</b> 31/03/2022 12			
<b>SHAREHOLDER'S EQUITY</b>	Share capital	100000	100000			
	Share premium account					
	Reevaluation surplus					
	<b>RESERVES</b>					
	Legal reserves					
	Statutory reserves					
	Regulated reserves					
	Other reserves					
	Profit or loss brought forward		161078	149634		
	<b>NET RESULT OF THE EXERCICE</b>		9664	11444		
	Governments grants					
	Statutory provisions					
	<b>TOTAL I</b>	270742	261078			
<b>OTHER EQUITY</b>						
	Income from financial investments					
	Conditional state advances					
	<b>TOTAL II</b>					
<b>PROVISIONS FOR RISKS AND CHARGES</b>						
	Provisions for risks					
	Provisions for charges					
	<b>TOTAL III</b>					
<b>CREDITORS (1)</b>	<b>FINANCIAL LIABILITIES</b>					
	Convertible debenture loans					
	Other debenture loans					
	Bank borrowings (2)					
	Other loans and similar debts		257545	316950		
	Advances and deposits paid for orders in progress					
	<b>OPERATING LIABILITIES</b>					
	Trade creditors and related accounts		198623	199262		
Tax and social security creditors		8816	11728			
	Amounts owed for fixed assets and related accounts					
	Other liabilities		1237	2638		
<b>Prepaid expenses</b>						
	Deferred income					
	<b>TOTAL IV</b>	466221	530578			
	Unrealised profit on exchange adjustment (V)		3618	7239		
	<b>TOTAL LIABILITIES (I+II+III+IV+V)</b>	740581	798895			

(1)

**PROFIT AND LOSS ACCOUNT**

	Exercice 31/03/2023 12			Exercice N-1 31/03/2022 12		
	France	Export	Total			
<b>OPERATING INCOME (1)</b>						
Sales of goods	1150301		1150301	705368		
Sales of finished products						
Sales of finished services						
<b>NET TURNOVER</b>	1150301		1150301	705368		
Manufactured products inventory variance						
Production capitalised						
Operating grants						
Depreciations and provisions adjustments						
Other income						
<b>TOTAL OPERATING INCOME (I)</b>			1150301	705368		
<b>OPERATING EXPENSES (2)</b>						
Purchases of goods			586011	394091		
Stock variation of goods			100778	84251		
Purchases of raw materials						
Stock variation of raw materials						
Other purchases and expenses *			275924	136831		
Miscellaneous taxes			23591	20678		
Wages and salaries			149506	55193		
Social security charges			4902	3629		
Operating depreciation or provision						
Depreciations on assets			90	130		
Provisions on assets						
Provisions on current assets						
Provisions for contingency						
Other expenses			218	340		
<b>TOTAL OPERATING EXPENSES (II)</b>			1141020	695143		
<b>1 - OPERATING PROFIT (I-II)</b>			9281	10225		
<b>NET RESULT FROM JOINT VENTURES</b>						
Attributable profit or loss transferred (III)						
Profit or loss transferred (IV)						

(1) Including produce relating to previous exercise

(2) Including charges relating to previous exercise

**PROFIT AND LOSS ACCOUNT**

	Exercice N 31/03/2023 12	Exercice N-1 31/03/2022 12		
<b>NET FINANCIAL INCOME</b>				
Income from investments (3)				
Income from other financial assets (3)				
Other interests and similar income (3)				
Provisions written back and deferred financial expenses	230	260		
Profit on exchange	986	1875		
Net income on disposal of stocks and shares				
<b>TOTAL V</b>	1216	2135		
<b>FINANCIAL EXPENSES</b>				
Financial depreciations and provisions				
Interests payable (4)				
Loss on exchange	833	916		
Net book value of fixed assets disposed				
<b>TOTAL VI</b>	833	916		
<b>2. FINANCIAL INCOME (V-VI)</b>	383	1219		
<b>3. CURRENT INCOME BEFORE TAXES (I-II+III-IV+V-VI)</b>	9664	11444		
<b>EXTRAORDINARY INCOME</b>				
Extraordinary income				
Extraordinary income on capital transactions				
Provisions written back : extraordinary income				
<b>TOTAL VII</b>				
<b>EXTRAORDINARY EXPENSES</b>				
Extraordinary costs on trading activities				
Extraordinary costs on capital transactions				
Extraordinary costs for depreciations and provisions				
<b>TOTAL VIII</b>				
<b>4. NET EXTRAORDINARY INCOME (VII-VIII)</b>				
Employees' share scheme (IX)				
Corporate income tax (X)				
<b>TOTAL INCOMES (I+III+V+VII)</b>	1151517	707503		
<b>TOTAL EXPENSES (II+IV+VI+VIII+IX+X)</b>	1141853	696059		
<b>5. NET PROFIT OR LOSS</b>	9664	11444		

Including : Equipment leasing  
: Real estate leasing

(3) Including produce concerning related companies

(4) Including interest concerning related companies

## DETAILS ASSETS BALANCE SHEET

ASSETS	Exercice N 31/03/2023 12	Exercice N-1 31/03/2022 12		
<b>● OTHER TANGIBLE FIXED ASSETS</b>	743	833		
21810000 General fixtures & fittings	2165	2165		
28181000 Deprec. general fixtures & fit	1422-	1332-		
<b>● OTHER FINANCIAL ASSETS</b>	28086	28086		
27500000 Deposit Aubervilliers	13200	13200		
27510000 Deposit warehouse La Courneuve	14886	14886		
<b>TOTAL I</b>	28829	28919		
<b>● GOODS FOR RESALE</b>	587427	688205		
37100000 Goods for resale	587427	688205		
<b>ADVANCES AND DEPOSITS ON ORDERS</b>	106	153		
40910000 Payment on account, orders	106	153		
<b>TRADE DEBTORS AND RELATED ACCOUNTS</b>	92332	30439		
41100000 Customers	92332	30439		
<b>● OTHER DEBTORS</b>	24811	39146		
40100000 Suppliers	5272	8368		
40980000 Credit note to be received	11336	18171		
44400000 State-Income tax	7771	10065		
44520000 VAT due within EU	7	18		
44566000 VAT on other goods & serv	425	2524		
44566200 VAT deductible within EU				
44587000 Turnover tax on invoices to be				
<b>BANKS AND FINANCIAL ACCOUNTS</b>	7076	12033		
51210000 Accounts in French francs/euro (B●I)	1240	2437		
51220000 BNP Bank	5627	9368		
53000000 Cash on hand	209	228		
<b>TOTAL II</b>	711752	769976		
<b>UNREALIZED LOSS ON EXCHANGE ADJUSTMENTS</b>				
47620000 unrealized foreign exch. losse				
<b>TOTAL ASSETS</b>	740581	798895		

**DETAILED LIABILITY BALANCE SHEET**

<b>LIABILITIES</b>	<b>Exercice N</b> 31/03/2023 12	<b>Exercice N-1</b> 31/03/2022 12		
<b>SHARE CAPITAL</b>	100000	100000		
10130000 share capital	100000	100000		
<b>PROFIT OR LOSS BROUGHT FORWARD</b>	161078	149634		
11900000 Loss carried forward	161078	149634		
<b>NET RESULT OF THE EXERCISE</b>	9664	11444		
<b>TOTAL I</b>	270742	261078		
<b>PROVISIONS FOR RISKS</b>				
15150000 Prov. foreign exchange losses				
<b>TOTAL III</b>				
<b>OTHER LOANS AND SIMILAR DEBTS</b>	257545	316950		
45100000 Current account Loan	70000	80000		
45110000 COMPTE COURANT	187545	236950		
<b>ADVANCES AND DEPOSITS PAID FOR ORDERS IN PROGRESS</b>				
41910000 Cust.payment on account receiv				
<b>TRADE CREDITORS AND RELATED ACCOUNTS</b>	198623	199262		
40100000 Suppliers	178487	180924		
40810000 Suppl-Invoice to be received	20136	18338		
<b>TAX AND SOCIAL SECURITY CREDITORS</b>	8816	11728		
42100000 Remuneration payable	4248	4750		
42820000 Accrued chges for holiday pay	982	1190		
43100000 Social security	1204	1872		
43710000 MALAKOFF MEDERIC	709	1436		
43730000 MALAKOFF PREVYANCE	96	144		
43820000 Contributions for holiday pay	224	298		
43860000 Other accrued charges payable	210	246		
44520000 VAT due within EU				
44551000 VAT to be disbursed	939	1480		
44566200 VAT deductible within EU		7		
44571000 Value added tax collected	25	36		
44586000 VAT on accruals FNP	96	130		
44860000 Accrued charges payable	83	139		
<b>OTHER LIABILITIES</b>	1237	2638		
41980000 Sales rebates - discounts - al				
46700000 Other debtors or creditors	1237	2638		
<b>TOTAL IV</b>	466221	530578		
<b>UNREALISED PROFIT ON EXCHANGE ADJUSTMENT</b>	3618	7239		
47720000 unrealized foreign exch.gains	3618	7239		
<b>TOTAL LIABILITIES</b>	740581	798895		

## DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2023 12	Exercice N-1 31/03/2022 12		
<b>SALES OF GOODS</b>	1150301	705368		
70710000 Goods for resale France	1150301	705368		
70711000 Goods for resale UE				
70720000 Goods for resale export				
<b>NET TURNOVER</b>	1150301	705368		
<b>OTHER INCOME</b>				
75800000 Sundry current operating incom				
<b>TOTAL OPERATING INCOME</b>	1150301	705368		
<b>PURCHASES OF GOODS</b>	586011	394091		
60710000 Goods for resale (or group) A	586011	394091		
<b>STOCK VARIATION OF GOODS</b>	100778	84521		
60370000 Change in stocks of goods for	100778	84521		
<b>PURCHASES OF RAW MATERIALS</b>				
60810000 Customs duty on purchases				
<b>OTHER PURCHASES AND EXPENSES</b>	275924	136831		
60610000 Electricity	1926	1244		
60611000 Non-inventoriable supplies	943	578		
60630000 Maintenance & minor equipment	99	61		
60640000 Administrative supplies	45	31		
61100000 General subcontracting	670	549		
61320000 Real property rental	86238	53697		
61321000 Warehouse rental	67890	43093		
61350000 Rental BNP VX520	18	16		
61400000 Rental property cost warehouse	986	711		
61410000 rental property cost Aubervill	869	617		
61520000 Maintenance and repair				
62260000 Accounting fees	5000	4000		
62261000 Lawyer fees	1750	1250		
62262000 Sundry fees	200	180		
62280000 legal and litigation fees		22		
62310000 Announcements and advertisemen		15		
62330000 Fairs and exhibitions				
62360000 Catalogues and printed materia				
62380000 Sundry				
62410000 Freight in	99889	28940		
62420000 Freight out	6933	139		
62510000 Journeys and business travel	965	482		
62570000 Receptions				
62600000 Postal costs	89	10		
62610000 TELEPHONE	126	53		
62700000 Banking and similar services	436	448		
62710000 Securities costs (purchase - s				
62780000 Other expenses	852	695		
62810000 Sundry assistance (eg. contrib				

## DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2023 12	Exercice N-1 31/03/2022 12		
MISCELLANEOUS TAXES	23591	20678		
63120000 Apprenticeship tax	520	472		
63130000 Training tax	92	130		
63510000 Direct taxes (except income ta	16868	15368		
63511000 Business entity tax		10		
63580000 Sundry taxes	6111	4698		
WAGES AND SALARIES	149506	55193		
64110000 Salaries, emoluments	147384	54439		
64120000 Holiday pay	2122	754		
SOCIAL SECURITY CHARGES	4902	3629		
64510000 social security contribution	2664	1956		
64520000 Mutual organisation contrib	68	49		
64521000 PROVISION CS SUR CP	826	625		
64530000 Pension fund contributions	1344	999		
64800000 Other personnel costs				
64900000 CICE				
DEPRECIATIONS ON ASSETS	90	130		
68112000 Tangible fixed assets	90	130		
OTHER EXPENSES	218	340		
65100000 Royalties and licence fees for	218	340		
65800000 sundry current operating chges				
<b>TOTAL OPERATING EXPENSES</b>	<b>1141020</b>	<b>695143</b>		
<b>OPERATING PROFIT</b>	<b>9281</b>	<b>10225</b>		
PROVISIONS WRITTEN BACK AND DEFERRED FINANCIAL EXPENSES	230	260		
78650000 Provisions for financial liabi	230	260		
PROFIT ON EXCHANGE	986	1875		
76600000 Exchange gains	986	1875		
<b>TOTAL FINANCIAL INCOME</b>	<b>1216</b>	<b>2135</b>		
FINANCIAL DEPRECIATIONS AND PROVISIONS				
68650000 appropriations prov financial				
LOSS ON EXCHANGE	833	916		
66600000 Exchange losses	833	916		
<b>TOTAL FINANCIAL EXPENSES</b>	<b>833</b>	<b>916</b>		
<b>FINANCIAL INCOME</b>	<b>383</b>	<b>1219</b>		
<b>CURRENT INCOME BEFORE TAXES</b>	<b>9664</b>	<b>11444</b>		
EXTRAORDINARY COSTS ON TRADING ACTIVITIES				
67120000 Fines, tax penalties				



