

ASSETS BALANCE SHEET

ASSETS		Exercise N 31/03/2021 12			Exercise N-1 31/03/2020 12
		Gross	Depreciations and Provisions	Net	Net
FIXED ASSETS	Uncalled share capital				
	INTANGIBLE FIXED ASSETS				
	Formation expenses				
	Research and development expenses				
	Concessions, patents, licences, trade marks				
	Goodwill (1)				
	● other intangible assets				
	Advances and deposits on intangible assets				
	TANGIBLE FIXED ASSETS				
	Lands				
	Buildings				
	Machinery and equipment				
● other tangible fixed assets	2165	1202	963	1123	
Fixed assets in progress					
Advances and deposit payments					
FINANCIAL ASSETS (2)					
Shares in group companies					
● other investments					
Amounts owed by group and related companies					
● other financial investments					
Loans					
● other financial assets	28086		28086	28086	
TOTAL I	30251	1202	29049	29209	
CURRENT ASSETS	INVENTORIES				
	Raw materials, supplies				
	Goods in progress				
	Services in progress				
	Intermediate products and finished products				
	Goods for resale	772456		772456	765452
	Advances and deposits on orders	128		128	190
	DEBTORS (3)				
	Trade debtors and related accounts	39682		39682	62335
	● other debtors	43618		43618	89340
Called up share capital unpaid					
Stocks and shares					
Banks and financial accounts	14294		14294	17712	
Prepayments (3)					
TOTAL II	870178		870178	935029	
Prepaid expenses	Costs to be spread over several years (III)				
	Redeemed debentures premium (IV)				
	Unrealized loss on exchange adjustments (V)				
	TOTAL ASSETS (I+II+III+IV+V)	900429	1202	899227	964238

(1) Including lease right

(2) Including less than one year

(3) Including more than one year

LIABILITY BALANCE SHEET

LIABILITIES		Exercice N 31/03/2021 12	Exercice N-1 31/03/2020 12			
SHAREHOLDER'S EQUITY	Share capital	100000	100000	100000		
	Share premium account					
	Reevaluation surplus					
	RESERVES					
	Legal reserves					
	Statutory reserves					
	Regulated reserves					
	Other reserves					
	Profit or loss brought forward		179787	27468-		
	NET RESULT OF THE EXERCICE		30153-	207255		
Governments grants						
Statutory provisions						
	TOTAL I	249634	279787			
OTHER EQUITY	Income from financial investments					
	Conditional state advances					
	TOTAL II					
PROVISIONS FOR RISKS AND CHARGES	Provisions for risks					
	Provisions for charges					
	TOTAL III					
CREDITORS (1)	FINANCIAL LIABILITIES					
	Convertible debenture loans					
	Other debenture loans					
	Bank borrowings (2)					
	Other loans and similar debts		348630	310325		
	Advances and deposits paid for orders in progress					
	OPERATING LIABILITIES					
	Trade creditors and related accounts		276942	313413		
Tax and social security creditors		12154	37497			
Amounts owed for fixed assets and related accounts						
Other liabilities		3231	5821			
Prepaid expenses	Deferred income					
	TOTAL IV		640957	667056		
	Unrealised profit on exchange adjustment (V)		8636	17395		
	TOTAL LIABILITIES (I+II+III+IV+V)		899227	964238		

(1)

PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2021 12			Exercice N-1 31/03/2020 12		
	France	Export	Total			
OPERATING INCOME (1)						
Sales of goods	680766		680766	1057242		
Sales of finished products						
Sales of finished services						
NET TURNOVER	680766		680766	1057242		
Manufactured products inventory variance						
Production capitalised						
Operating grants						
Depreciations and provisions adjustments				1089		
Other income						
TOTAL OPERATING INCOME (I)			680766	1058331		
OPERATING EXPENSES (2)						
Purchases of goods			424546	563739		
Stock variation of goods			7004-	106657-		
Purchases of raw materials			8380	52325		
Stock variation of raw materials						
Other purchases and expenses *			199830	218194		
Miscellaneous taxes			28932	30067		
Wages and salaries			61839	84639		
Social security charges			5598	17690		
Operating depreciation or provision						
Depreciations on assets			160	239		
Provisions on assets						
Provisions on current assets						
Provisions for contingency						
Other expenses			710	1435		
TOTAL OPERATING EXPENSES (II)			722991	861671		
1 - OPERATING PROFIT (I-II)			42225-	196660		
NET RESULT FROM JOINT VENTURES						
Attributable profit or loss transferred (III)						
Profit or loss transferred (IV)						

(1) Including produce relating to previous exercise

(2) Including charges relating to previous exercise

PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2021 12	Exercice N-1 31/03/2020 12		
NET FINANCIAL INCOME				
Income from investments (3)				
Income from other financial assets (3)				
Other interests and similar income (3)				
Provisions written back and deferred financial expenses	1964	5846		
Profit on exchange	12638	9762		
Net income on disposal of stocks and shares				
TOTAL V	14602	15608		
FINANCIAL EXPENSES				
Financial depreciations and provisions				
Interests payable (4)				
Loss on exchange	2530	5013		
Net book value of fixed assets disposed				
TOTAL VI	2530	5013		
2. FINANCIAL INCOME (V-VI)	12072	10595		
3. CURRENT INCOME BEFORE TAXES (I-II+III-IV+V-VI)	30153-	207255		
EXTRAORDINARY INCOME				
Extraordinary income				
Extraordinary income on capital transactions				
Provisions written back : extraordinary income				
TOTAL VII				
EXTRAORDINARY EXPENSES				
Extraordinary costs on trading activities				
Extraordinary costs on capital transactions				
Extraordinary costs for depreciations and provisions				
TOTAL VIII				
4. NET EXTRAORDINARY INCOME (VII-VIII)				
Employees' share scheme (IX)				
Corporate income tax (X)				
TOTAL INCOMES (I+III+V+VII)	695368	1073939		
TOTAL EXPENSES (II+IV+VI+VIII+IX+X)	725521	866684		
5. NET PROFIT OR LOSS	30153-	207255		

Including : Equipment leasing
: Real estate leasing

(3) Including produce concerning related companies

(4) Including interest concerning related companies

DETAILS ASSETS BALANCE SHEET

ASSETS	Exercice N 31/03/2021 12	Exercice N-1 31/03/2020 12		
● OTHER TANGIBLE FIXED ASSETS	963	1123		
21810000 General fixtures & fittings	2165	2165		
28181000 Deprec. general fixtures & fit	1202	1042		
● OTHER FINANCIAL ASSETS	28086	28086		
27500000 Deposit Aubervilliers	13200	13200		
27510000 Deposit warehouse La Courneuve	14886	14886		
TOTAL I	29049	29209		
● GOODS FOR RESALE	772456	765452		
37100000 Goods for resale	772456	765452		
ADVANCES AND DEPOSITS ON ORDERS	128	190		
40910000 Payment on account, orders	128	190		
TRADE DEBTORS AND RELATED ACCOUNTS	39682	62335		
41100000 Customers	39682	62335		
● OTHER DEBTORS	43618	89340		
40100000 Suppliers	9638	17368		
40980000 Credit note to be received	20376	44457		
44400000 State-Income tax	10484	22364		
44520000 VAT due within EU	29	59		
44566000 VAT on other goods & serv	3091	5092		
44566200 VAT deductible within EU				
44587000 Turnover tax on invoices to be				
BANKS AND FINANCIAL ACCOUNTS	14294	17712		
51210000 Accounts in French francs/euro (BOL)	3310	3857		
51220000 BNP Bank	10631	13465		
53000000 Cash on hand	353	390		
TOTAL II	870178	935029		
UNREALIZED LOSS ON EXCHANGE ADJUSTMENTS				
47620000 unrealized foreign exch. losse				
TOTAL ASSETS	899227	964238		

DETAILED LIABILITY BALANCE SHEET

LIABILITIES	Exercice N 31/03/2021 12	Exercice N-1 31/03/2020 12		
SHARE CAPITAL	100000	100000		
10130000 share capital	100000	100000		
PROFIT OR LOSS BROUGHT FORWARD	179787	27468-		
11900000 Loss carried forward	179787	27468-		
NET RESULT OF THE EXERCISE	30153-	207255		
TOTAL I	249634	279787		
PROVISIONS FOR RISKS				
15150000 Prov. foreign exchange losses				
TOTAL III				
OTHER LOANS AND SIMILAR DEBTS	348630	310325		
45100000 Current account Loan	80000			
45110000 COMPTE COURANT	268630	310325		
ADVANCES AND DEPOSITS PAID FOR ORDERS IN PROGRESS				
41910000 Cust.payment on account receiv				
TRADE CREDITORS AND RELATED ACCOUNTS	276942	313413		
40100000 Suppliers	256124	295408		
40810000 Suppl-Invoice to be received	20818	18005		
TAX AND SOCIAL SECURITY CREDITORS	12154	37497		
42100000 Remuneration payable	4750	14443		
42820000 Accrued chges for holiday pay	1246	3791		
43100000 Social security	1944	5942		
43710000 MALAKOFF MEDERIC	1617	4948		
43730000 MALAKOFF PREVYANCE	134	330		
43820000 Contributions for holiday pay	309	1031		
43860000 Other accrued charges payable	252	785		
44520000 VAT due within EU				
44551000 VAT to be disbursed	1620	5482		
44566200 VAT deductible within EU	6	14		
44571000 Value added tax collected	35	68		
44586000 VAT on accruals FNP	110	325		
44860000 Accrued charges payable	131	338		
OTHER LIABILITIES	3231	5821		
41980000 Sales rebates - discounts - al				
46700000 Other debtors or creditors	3231	5821		
TOTAL IV	640957	667056		
UNREALISED PROFIT ON EXCHANGE ADJUSTMENT	8636	17395		
47720000 unrealized foreign exch.gains	8636	17395		
TOTAL LIABILITIES	899227	964238		

DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2021 12	Exercice N-1 31/03/2020 12		
SALES OF GOODS	680766	1057242		
70710000 Goods for resale France	680766	799298		
70711000 Goods for resale UE		205876		
70720000 Goods for resale export		52068		
NET TURNOVER	680766	1057242		
OTHER INCOME		1089		
75800000 Sundry current operating incom		1089		
TOTAL OPERATING INCOME	680766	1058331		
PURCHASES OF GOODS	424546	563739		
60710000 Goods for resale (or group) A	424546	563739		
STOCK VARIATION OF GOODS	7004 -	106657 -		
60370000 Change in stocks of goods for	7004 -	106657 -		
PURCHASES OF RAW MATERIALS	8380	52325		
60810000 Customs duty on purchases	8380	52325		
OTHER PURCHASES AND EXPENSES	199830	218194		
60610000 Electricity	1820	4180		
60611000 Non-inventoriable supplies	918	2715		
60630000 Maintenance & minor equipment	97	218		
60640000 Administrative supplies	65	574		
61100000 General subcontracting	833	2675		
61320000 Real property rental	81336	57288		
61321000 Warehouse rental	70726	46774		
61350000 Rental BNP VX520	87	87		
61400000 Rental property cost warehouse	1198	5346		
61410000 rental property cost Aubervill	1018	3360		
61520000 Maintenance and repair	10	33		
62260000 Accounting fees	5000	9975		
62261000 Lawyer fees	3510	7085		
62262000 Sundry fees	200	1605		
62280000 legal and litigation fees	52	252		
62310000 Announcements and advertisemen	39	80		
62330000 Fairs and exhibitions				
62360000 Catalogues and printed materia				
62380000 Sundry				
62410000 Freight in	30412	64559		
62420000 Freight out	172	185		
62510000 Journeys and business travel	660	2336		
62570000 Receptions	2	20		
62600000 Postal costs	41	768		
62610000 TELEPHONE	90	558		
62700000 Banking and similar services	635	2379		
62710000 Securities costs (purchase - s	19	229		
62780000 Other expenses	890	4913		
62810000 Sundry assistance (eg. contrib				

DETAILS PROFIT AND LOSS ACCOUNT

	Exercice N 31/03/2021 12	Exercice N-1 31/03/2020 12		
MISCELLANEOUS TAXES	28932	30067		
63120000 Apprenticeship tax	500	661		
63130000 Training tax	160	573		
63510000 Direct taxes (except income ta	18437	18437		
63511000 Business entity tax	11	11		
63580000 Sundry taxes	9824	10385		
WAGES AND SALARIES	61839	84639		
64110000 Salaries, emoluments	61005	83812		
64120000 Holiday pay	834	827		
SOCIAL SECURITY CHARGES	5598	17690		
64510000 social security contribution	3210	16666		
64520000 Mutual organisation contrib	78	154		
64521000 PROVISION CS SUR CP	860	2620		
64530000 Pension fund contributions	1450	4052		
64800000 Other personnel costs		410-		
64900000 CICE		5392		
DEPRECIATIONS ON ASSETS	160	239		
68112000 Tangible fixed assets	160	239		
OTHER EXPENSES	710	1435		
65100000 Royalties and licence fees for	710	1435		
65800000 sundry current operating chges				
TOTAL OPERATING EXPENSES	722991	861671		
OPERATING PROFIT	42225-	196660		
PROVISIONS WRITTEN BACK AND DEFERRED FINANCIAL EXPENSES	1964	5846		
78650000 Provisions for financial liabi	1964	5846		
PROFIT ON EXCHANGE	12638	9762		
76600000 Exchange gains	12638	9762		
TOTAL FINANCIAL INCOME	14602	15608		
FINANCIAL DEPRECIATIONS AND PROVISIONS				
68650000 appropriations prov financial				
LOSS ON EXCHANGE	2530	5013		
66600000 Exchange losses	2530	5013		
TOTAL FINANCIAL EXPENSES	2530	5013		
FINANCIAL INCOME	12072	10595		
CURRENT INCOME BEFORE TAXES	30153-	207255		
EXTRAORDINARY COSTS ON TRADING ACTIVITIES				
67120000 Fines, tax penalties				

